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Derivatives: Theory and Practice and its companion website explore the practical uses of derivatives and offer a guide to the key results on pricing, hedging and speculation using derivative securities. The book links the theoretical and practical aspects of derivatives in one volume whilst keeping mathematics and statistics to a minimum.

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Derivatives is the best book I have read on derivatives theory and pricing. It includes clearly written and readable theory on derivatives pricing, from plain vanilla to exotic options. Worked examples using Excel or Visual Basic span the gap between theory and implementation, which is often overlooked in other textbooks.

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Philip Hunt is the author of Financial Derivatives in Theory and Practice, Revised Edition, published by Wiley. Joanne Kennedy is the author of Financial Derivatives in Theory and Practice, Revised Edition, published by Wiley.

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Islamic Derivatives: Theory and practice 14.1. Introducing derivatives Derivatives are financial contracts - the inherent values of which are derived from, and exist by reference to, independently existing underlying(s). The underlying(s) for a derivative contract can be an asset or a pool of assets, an index or any other item to which the parties

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Theory and Practice . Craig Pirrong . University of Houston . The ISDA Discussion Papers are a new series of publications covering key topics in derivatives, public policy and financial regulation. Each is aimed at informing debate, encouraging discussion and illuminating public policy options as the derivatives markets evolve.

The Economics of Central Clearing: Theory and Practice

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