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*A. As you Read: Supply in the space
provided an explanation an economist
might give showing why each
statement is true. Statement*

*Explanation 1. People must make
choices to satisfy their needs and
wants. A need is something that is
necessary for survival and want is a
desire for something.*

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Demand A. As you read, for each

boxed example, fill in the key term the

example illustrates in the space

provided. 1. the higher the price of

pizza, the fewer slices people will buy

Law of Demand 2.

*Ch.4 Guided Reading - Reasons for
changes in Demand Demand ...*

Compound Interest Career in

Economics Chapter 11 Guided

Reading Section 1: Saving and

Investing A. As you Read As you read

section 1, supply the missing

information about the functions of the

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financial intermediaries in the chart below. 1. Banks, Savings and Loan Associations, Credit Unions Credit unions take in deposits from savers, then lend out some of these funds to businesses and individuals.

Ch. 11 Guided Reading - Compound Interest Career in ...

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situation where different amounts are
offered for sale at all possible prices in
the market. A shift in the supply curve.*

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Review Understanding -Demand A. As You Read As you read Section 1, for each boxed example, fill in the key term the example illustrates in the space provided. 1. the higher the price of pizza, the fewer slices people will buy 4. Price 1 2 3 4 B. Reviewing Key Terms 2. eating salad or tacos instead of pizza when the

Section 1: Guided Reading and Review Understanding -Demand Section 3: Guided Reading and Review Changes in Supply A. As You Read As you read Section 3, supply information to complete each statement in the spaces provided. 1. Unable to control price, a profitable producer faced with rising labor and/or materials costs will 2. New technology affects supply by 3.

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