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Intermediate Macroeconomics. the purchase or sale of gov bonds by the central bank to increase or decrease the money supply; expansionary = buying bonds; contractionary = selling bonds.

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QUESTION 3: Government deficits (9 points) Consider an economy described as follows: $C = C$

$a + c(Y - T) = 200 + 0.5(Y - T)$ $T = T$

$a + t^*Y = 100 + 0.2Y$ $NX = NX$ $a - I_n^*Y \dots$

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Introduction 1.1 What's Economics? This
is an exciting time to study economics,
even though may not be so exciting to be
part of this economy. We have faced the
largest nancial crisis since the Great
Depression. \$787 billion has been pumped
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Economics College of Business David
Aadland Associate Professor. PhD,
University of Oregon MS, University of
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Curriculum Vitae. Research Interests:
Environmental and resource economics,
Dynamic Economic Systems Teaching:
Macroeconomics and Econometrics Select
Publications: Aadland, David and Sherrill
Shaffer. 2015. "Time Compression and
Saving Rates."

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Exam Review Questions. Prof. Eric Sims
University of Notre Dame December 6,
2012. 1. In the context of the equilibrium
model of production with exible prices
(e.g. the real business cycle model), show
how changes in A_t , A_{t+1} , G_t , and G_{t+1} .

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