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This section introduces basic concepts of probability and statistics. These are used throughout this chapter and in later chapters in the book. 6.2.1 Random Variables and Distributions. A basic concept in probability theory is that of the random variable. A random variable is a function whose value cannot be predicted with certainty.

An Introduction to Probability, Statistics, and Uncertainty

Probability and Statistics - The Science of Uncertainty by Michael J. Evans and Jeffrey S ...

Exercise 7.1.8 - should read "estimate the posterior probability that the coefficient of variation is greater than .125". (thanks to Chris Andrews) p.361, line 2. ".>0.125" should be ".>2" (the solutions are provided for the latter case) (Thanks to ...

Probability and Statistics - The Science of Uncertainty

Uncertainty remains about the probability of the demand states: $P(51) = 0.6$ $P(52) = 0.3$ $P(53) = 0.1$ Uncomfortable with this uncertainty, the authority conducts a survey of the users. The

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survey concludes that passenger demand is expected to increase rapidly (21); however, the survey conclusion is not completely reliable.

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